



ONLINE AUCTION – CONCLUDING ON AUGUST 31 AT 2 PM EDT

Murray Wise Associates welcomes you to bid YOUR price on the real estate offered at this auction.

BIDDING PROCEDURES TO KEEP IN MIND:

1. All bidding is open and public. You or your authorized representative must be registered and approved to bid.
2. Online bidding will remain open until Tuesday August 31, 2021 at 2:00 PM EDT starting with tract 1, with a soft close, meaning that a high bid placed on the tract within the final three minutes of bidding will extend bidding for an additional three minutes. Tracts 2 – 10 will not begin to close until bidding on tract 1 has been completed. Bidding will be in total dollars.
3. YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, so be sure you have arranged financing, if needed, and are capable of paying cash at closing.
4. Minimum bid increments are at the discretion of the Auctioneer.
5. BUYER PREMIUM: A 10 % buyer premium will be added to the high bid to equal the final contract price for each tract/lot. For example, if the high bid is \$30,000, buyer premium will be \$3,000 ($\$30,000 * 10\%$) and the purchase agreement will be drafted to show a final purchase price of \$33,000.

TERMS OF SALE OUTLINED:

1. The Real Estate Purchase Contract is available for review on the Murray Wise Associates website. **It is the responsibility of each bidder to review this information prior to the start of the auction.** The final bid price is subject to acceptance or rejection by Seller. The successful bidder(s) will be required to sign the Real Estate Purchase Contract immediately upon being declared the successful bidder. The successful bidder will be provided the Real Estate Purchase Contract through either DocuSign, email, or fax. A signed copy of the contract must be returned to Murray Wise Associates by 3:00 PM EDT on Wednesday, September 1, 2021.
2. Ten percent (10%) of the purchase price will be due as a non-refundable down payment within 24 hours of the close of the auction. The down payment may be paid in the form of wire transfer, a personal check, business check or cashier's check, immediately negotiable. Payments will be made payable to Wheatland Title Company. Should the winning bidder not be approved, the down payment will be returned to the bidder as soon as practical.
3. The balance of the purchase price will be due at closing which shall be held on or before October 5, 2021. Closing requirements will be as specified in the Real Estate Purchase Contract. Seller shall deliver full possession of the property to Buyer(s) at closing.

We have read these announcements
& agree to the Auction conditions.

Buyer _____ Seller _____

4. Seller will provide a proper deed conveying merchantable title to the real estate to the successful buyer free and clear of liens.
5. The 2021 calendar year taxes will be prorated to the day of closing
6. The sale of property shall include all mineral rights owned by the Seller, if any.
7. The sale shall not include any personal property.
8. The Auction Company has made available on its website such documents as tax bills, Real Estate Purchase Contract, aerial photographs, etc. **It is the responsibility of each bidder to review this information prior to the start of the auction.**
9. The real estate is being sold subject to these limitations: State and federal regulations, restrictions as to use or improvements of premises, any and all recorded or apparent easements including any utility, roadway, railway, and gas line easements, and any other limitations outlined in the Real Estate Purchase Contract.
10. The property is being sold on an **“AS IS, WHERE IS AND WITH ALL FAULTS”** basis, and no warranty or representation, either express or implied, concerning the property or its future use is made by Seller or Auction Company.
11. Murray Wise Associates LLC (“Auction Company”) and Bright Realty and their representatives are the exclusive agents of the Seller.

Thank you for your interest in this property. If you have any questions, please feel free to contact one of our representatives.

ANY ANNOUNCEMENTS MADE BY THE AUCTIONEER TAKE PRECEDENCE OVER THIS PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE.

We have read these announcements & agree to the Auction conditions.

Buyer _____ Seller _____